

UNITED STATES BANKRUPTCY COURT

Western DISTRICT OF Texas

El Paso

In Re. FLIX BREWHOUSE TEXAS V LLC

Case No. 21-30526

Debtor(s)

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§  
§  
§

☐ Jointly Administered

**Monthly Operating Report**

Chapter 11

Reporting Period Ended: 07/31/2021

Petition Date: 07/12/2021

Months Pending: 1

Industry Classification: 

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Reporting Method:

Accrual Basis ☒

Cash Basis ☐

Debtor's Full-Time Employees (current):

0

Debtor's Full-Time Employees (as of date of order for relief):

0

**Supporting Documentation** (check all that are attached):

(For jointly administered debtors, any required schedules must be provided on a non-consolidated basis for each debtor)

- ☐ Statement of cash receipts and disbursements
- ☐ Balance sheet containing the summary and detail of the assets, liabilities and equity (net worth) or deficit
- ☒ Statement of operations (profit or loss statement)
- ☐ Accounts receivable aging
- ☐ Postpetition liabilities aging
- ☐ Statement of capital assets
- ☐ Schedule of payments to professionals
- ☐ Schedule of payments to insiders
- ☐ All bank statements and bank reconciliations for the reporting period
- ☐ Description of the assets sold or transferred and the terms of the sale or transfer

/s/ KARI SCHIMPF

Signature of Responsible Party

08/23/2021

Date

KARI SCHIMPF

Printed Name of Responsible Party

2000 S INTERSTATE 35, STE Q11, ROUND ROCK,  
TEXAS 78681

Address

STATEMENT: This Periodic Report is associated with an open bankruptcy case; therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

Debtor's Name FLIX BREWHOUSE TEXAS V LLC

Case No. 21-30526

Part 1: Cash Receipts and Disbursements		Current Month	Cumulative
a.	Cash balance beginning of month	\$499	
b.	Total receipts (net of transfers between accounts)	\$0	\$0
c.	Total disbursements (net of transfers between accounts)	\$0	\$0
d.	Cash balance end of month (a+b-c)	\$499	
e.	Disbursements made by third party for the benefit of the estate	\$0	\$0
f.	Total disbursements for quarterly fee calculation (c+e)	\$0	\$0

  

Part 2: Asset and Liability Status (Not generally applicable to Individual Debtors. See Instructions.)		Current Month
a.	Accounts receivable (total net of allowance)	\$0
b.	Accounts receivable over 90 days outstanding (net of allowance)	\$0
c.	Inventory (Book <input type="radio"/> Market <input type="radio"/> Other <input checked="" type="radio"/> (attach explanation))	\$0
d.	Total current assets	\$0
e.	Total assets	\$0
f.	Postpetition payables (excluding taxes)	\$0
g.	Postpetition payables past due (excluding taxes)	\$0
h.	Postpetition taxes payable	\$0
i.	Postpetition taxes past due	\$0
j.	Total postpetition debt (f+h)	\$0
k.	Prepetition secured debt	\$0
l.	Prepetition priority debt	\$0
m.	Prepetition unsecured debt	\$0
n.	Total liabilities (debt) (j+k+l+m)	\$0
o.	Ending equity/net worth (e-n)	\$0

  

Part 3: Assets Sold or Transferred		Current Month	Cumulative
a.	Total cash sales price for assets sold/transferred outside the ordinary course of business	\$0	\$0
b.	Total payments to third parties incident to assets being sold/transferred outside the ordinary course of business	\$0	\$0
c.	Net cash proceeds from assets sold/transferred outside the ordinary course of business (a-b)	\$0	\$0

  

Part 4: Income Statement (Statement of Operations) (Not generally applicable to Individual Debtors. See Instructions.)		Current Month	Cumulative
a.	Gross income/sales (net of returns and allowances)	\$0	
b.	Cost of goods sold (inclusive of depreciation, if applicable)	\$531	
c.	Gross profit (a-b)	\$-531	
d.	Selling expenses	\$0	
e.	General and administrative expenses	\$421	
f.	Other expenses	\$31,588	
g.	Depreciation and/or amortization (not included in 4b)	\$82,893	
h.	Interest	\$0	
i.	Taxes (local, state, and federal)	\$0	
j.	Reorganization items	\$0	
k.	Profit (loss)	\$-115,434	\$0

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**Part 5: Professional Fees and Expenses**

a.			Approved Current Month	Approved Cumulative	Paid Current Month	Paid Cumulative	
	Debtor's professional fees & expenses (bankruptcy) <i>Aggregate Total</i>		\$0	\$0	\$0	\$0	
	<i>Itemized Breakdown by Firm</i>						
		Firm Name	Role				
	i	SUGAR FELSENTHAL GRAI	Lead Counsel	\$0	\$0	\$0	\$0
	ii	FERGUSON BRASWELL	Local Counsel	\$0	\$0	\$0	\$0

b.			Approved Current Month	Approved Cumulative	Paid Current Month	Paid Cumulative	
	Debtor's professional fees & expenses (nonbankruptcy) <i>Aggregate Total</i>		\$0				
	<i>Itemized Breakdown by Firm</i>						
		Firm Name	Role				
	i			\$0			
	ii			\$0			
c.	All professional fees and expenses (debtor & committees)						

**Part 6: Postpetition Taxes**

	Current Month	Cumulative
a. Postpetition income taxes accrued (local, state, and federal)	\$0	\$0
b. Postpetition income taxes paid (local, state, and federal)	\$0	\$0
c. Postpetition employer payroll taxes accrued	\$0	\$0
d. Postpetition employer payroll taxes paid	\$0	\$0
e. Postpetition property taxes paid	\$0	\$0
f. Postpetition other taxes accrued (local, state, and federal)	\$0	\$0
g. Postpetition other taxes paid (local, state, and federal)	\$0	\$0

**Part 7: Questionnaire - During this reporting period:**

- a. Were any payments made on prepetition debt? (if yes, see Instructions) Yes ☐ No ☒
- b. Were any payments made outside the ordinary course of business without court approval? (if yes, see Instructions) Yes ☐ No ☒
- c. Were any payments made to or on behalf of insiders? Yes ☐ No ☒
- d. Are you current on postpetition tax return filings? Yes ☒ No ☐
- e. Are you current on postpetition estimated tax payments? Yes ☐ No ☒
- f. Were all trust fund taxes remitted on a current basis? Yes ☒ No ☐
- g. Was there any postpetition borrowing, other than trade credit? (if yes, see Instructions) Yes ☐ No ☒
- h. Were all payments made to or on behalf of professionals approved by the court? Yes ☐ No ☐ N/A ☒
- i. Do you have:
- Worker's compensation insurance? Yes ☐ No ☒
- If yes, are your premiums current? Yes ☐ No ☒ N/A ☐ (if no, see Instructions)
- Casualty/property insurance? Yes ☒ No ☐
- If yes, are your premiums current? Yes ☒ No ☐ N/A ☐ (if no, see Instructions)
- General liability insurance? Yes ☒ No ☐
- If yes, are your premiums current? Yes ☒ No ☐ N/A ☐ (if no, see Instructions)
- j. Has a plan of reorganization been filed with the court? Yes ☐ No ☒

Debtor's Name FLIX BREWHOUSE TEXAS V LLC

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- k. Has a disclosure statement been filed with the court? Yes ☒ No ☐
- l. Are you current with quarterly U.S. Trustee fees as set forth under 28 U.S.C. § 1930? Yes ☒ No ☐

**Part 8: Individual Chapter 11 Debtors (Only)**

- |  |   |     |
|--|---|-----|
| a. Gross income (receipts) from salary and wages   | _____   | \$0 |
| b. Gross income (receipts) from self-employment  | _____   | \$0 |
| c. Gross income from all other sources   | _____   | \$0 |
| d. Total income in the reporting period (a+b+c)  | _____   | \$0 |
| e. Payroll deductions  | _____   | \$0 |
| f. Self-employment related expenses  | _____   | \$0 |
| g. Living expenses   | _____   | \$0 |
| h. All other expenses  | _____   | \$0 |
| i. Total expenses in the reporting period (e+f+g+h)  | _____   | \$0 |
| j. Difference between total income and total expenses (d-i)                                    | _____   | \$0 |
| k. List the total amount of all postpetition debts that are past due                           | _____   | \$0 |
| l. Are you required to pay any Domestic Support Obligations as defined by 11 U.S.C § 101(14A)? | Yes <input type="radio"/> No <input checked="" type="radio"/>                           |     |
| m. If yes, have you made all Domestic Support Obligation payments?                             | Yes <input type="radio"/> No <input type="radio"/> N/A <input checked="" type="radio"/> |     |

**Privacy Act Statement**

28 U.S.C. § 589b authorizes the collection of this information, and provision of this information is mandatory under 11 U.S.C. §§ 704, 1106, and 1107. The United States Trustee will use this information to calculate statutory fee assessments under 28 U.S.C. § 1930(a)(6). The United States Trustee will also use this information to evaluate a chapter 11 debtor's progress through the bankruptcy system, including the likelihood of a plan of reorganization being confirmed and whether the case is being prosecuted in good faith. This information may be disclosed to a bankruptcy trustee or examiner when the information is needed to perform the trustee's or examiner's duties or to the appropriate federal, state, local, regulatory, tribal, or foreign law enforcement agency when the information indicates a violation or potential violation of law. Other disclosures may be made for routine purposes. For a discussion of the types of routine disclosures that may be made, you may consult the Executive Office for United States Trustee's systems of records notice, UST-001, "Bankruptcy Case Files and Associated Records." See 71 Fed. Reg. 59,818 et seq. (Oct. 11, 2006). A copy of the notice may be obtained at the following link: [http://www.justice.gov/ust/eo/rules\\_regulations/index.htm](http://www.justice.gov/ust/eo/rules_regulations/index.htm). Failure to provide this information could result in the dismissal or conversion of your bankruptcy case or other action by the United States Trustee. 11 U.S.C. § 1112(b)(4)(F).

**I declare under penalty of perjury that the foregoing Monthly Operating Report and its supporting documentation are true and correct and that I have been authorized to sign this report on behalf of the estate.**

/s/ KARI SCHIMPF

Signature of Responsible Party

CONTROLLER

Title

KARI SCHIMPF

Printed Name of Responsible Party

08/23/2021

Date

Flix Brewhouse El Paso, Entity #222  
 Current Period: 7/12/2021 to 7/31/2021

	Current Period	% of Sales
<b>Sales</b>		
<b>Theater Sales</b>		
10100	Adult Matinee	0.00 %
10105	Adult Evening	0.00 %
10108	Child Admit	0.00 %
10120	Alternative Content	0.00 %
<b>Total Theater Sales</b>		0.00 %
<b>Food Sales</b>		
15130	Restaurant Dinner	0.00 %
15150	F&B Adjustments	0.00 %
15225	Flix Quix	0.00 %
15230	Lounge Dinner	0.00 %
<b>Total Food Sales</b>		0.00 %
<b>Beverage Sales</b>		
20110	Restaurant/Theater Liquor	0.00 %
20120	Restaurant/Theater Wine	0.00 %
20130	Rest/Theater Bottled Beer	0.00 %
20140	Rest/Theater Purchased Draft	0.00 %
20150	Rest/Theater Brewpub	0.00 %
20210	Lounge Liquor	0.00 %
20220	Lounge Wine	0.00 %
20230	Lounge Bottled Beer	0.00 %
20240	Lounge Purchased Draft	0.00 %
20250	Lounge Brewpub	0.00 %
20290	Comp Beverage	0.00 %
20510	Alcohol Tax	0.00 %
<b>Total Beverage Sales</b>		0.00 %
<b>Other Sales</b>		
15510	Room Rental	0.00 %
35120	Misc. Operating Income	0.00 %
35125	Film Advertising	0.00 %
35126	Booking Fees	0.00 %
35130	Sales Discounts & Allowances	0.00 %
<b>Total Other Sales</b>		0.00 %
<b>Total Sales</b>		
<b>Cost of Sales</b>		
<b>Theater Cost of Sales</b>		
10610	Movie Rental Fee	0.00 %
10640	Film Booking Services Fee	0.00 %
<b>Total Theater Cost of Sales</b>		0.00 %
<b>Food Cost of Sales</b>		
15610	Cost of Food	0.00 %
15610-01	Cost of Meat	0.00 %
15610-02	Cost of Dairy	0.00 %
15610-03	Cost of Produce	0.00 %
15610-04	Cost of Grocery	0.00 %
15610-05	Cost of Poultry	0.00 %
15610-06	Cost of Seafood	0.00 %
15610-07	Cost of N/A Beverage	0.00 %
15620	Cost of Employee Meals	0.00 %

Flix Brewhouse El Paso, Entity #222  
 Current Period: 7/12/2021 to 7/31/2021

	Current Period	% of Sales
<b>Food Cost of Sales</b>		
15690 Food Promotion Credit		0.00 %
<b>Total Food Cost of Sales</b>		0.00 %
<b>Beverage Cost of Sales</b>		
20610 Cost of Liquor		0.00 %
20620 Cost of Wine		0.00 %
20630 Cost of Bottled Beer		0.00 %
20640 Cost of Draft Beer		0.00 %
20650 Cost of Brewpub Beer	531.49	0.00 %
20660 Cost of Mixes		0.00 %
<b>Total Beverage Cost of Sales</b>	<b>\$531.49</b>	0.00 %
<b>Total Cost of Sales</b>	<b>\$531.49</b>	
<b>Gross Profit</b>	<b>(\$531.49)</b>	

**Expenses**

**Salaries and Wages**

10720 Host / Usher		0.00 %
10750 Projectionist		0.00 %
15710 FoH Mgt/Supervision		0.00 %
15720 Food Server		0.00 %
15725 Food Runner		0.00 %
15750 Chefs/Kitchen Mgt	2,115.39	0.00 %
15760 Cooks/Helpers		0.00 %
15765 Dishwasher		0.00 %
20730 Bartender		0.00 %
20740 Brewing Assistant		0.00 %
20750 Brewmaster	1,730.77	0.00 %
40710 GM/AGM/Unit Manager	4,711.54	0.00 %
40760 Admin Staff		0.00 %
40790 Incentive/Bonuses		0.00 %
40795 Labor Allocation	-8,557.70	0.00 %
45710 Sales & Marketing Management		0.00 %
45730 Sales & Marketing Admin		0.00 %
<b>Total Salaries and Wages</b>		0.00 %

**Employee Benefits**

40810 Payroll Taxes	756.22	0.00 %
40820 Group Insurance	-247.29	0.00 %
40830 Workers Compensation	105.02	0.00 %
40840 PTO Expense		0.00 %
40850 Retirement Expense		0.00 %
40880 Hourly TM Food Disc.		0.00 %
40890 Employee Meals		0.00 %
<b>Total Employee Benefits</b>	<b>\$613.95</b>	0.00 %

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**Operating Expenses**

10919 Entertainment - Talent		0.00 %
10951 Postage & Shipping		0.00 %
15921 Equipment Rental (Non-Resale)		0.00 %
15931 Linen Expense		0.00 %
15952 Printing & Menus		0.00 %
15975 Smallwares/Kitchen Utensils		0.00 %
15977 Supplies - Cleaning		0.00 %
15979 Supplies - Kitchen		0.00 %

Flix Brewhouse El Paso, Entity #222  
 Current Period: 7/12/2021 to 7/31/2021

	Current Period	% of Sales
<b>Operating Expenses</b>		
15983 Supplies - Office		0.00 %
15984 Supplies - Paper		0.00 %
15992 Uniform Expense		0.00 %
20905 Bar Supplies		0.00 %
20962 R&M - Equipment	-131.41	0.00 %
<b>Total Operating Expenses</b>	<b>(\$131.41)</b>	<b>0.00 %</b>
<b>Marketing and Promotion</b>		
45917 Dues & Subscriptions		0.00 %
45922 Equipment Minor		0.00 %
45939 Mktg - Electronic Media		0.00 %
45952 Printing & Stationery		0.00 %
45954 Promotion - Genl		0.00 %
45957 Public Relations		0.00 %
<b>Total Marketing and Promotion</b>		<b>0.00 %</b>
<b>Utilities</b>		
55100 Electricity	6,680.15	0.00 %
55200 Fuel - Gas	226.04	0.00 %
55300 Water, Wastewater & Drainage	777.25	0.00 %
<b>Total Utilities</b>	<b>\$7,683.44</b>	<b>0.00 %</b>
<b>Administrative and General Expenses</b>		
40902 Armored Car Service		0.00 %
40905 Bank Charges & ACH Fees	30.08	0.00 %
40906 Bankcard Processing Fees		0.00 %
40908 CATV/Satellite Content		0.00 %
40911 Computer & network maint	249.76	0.00 %
40914 Contract Personnel		0.00 %
40917 Dues & Subscriptions		0.00 %
40920 Employee Appreciation		0.00 %
40924 Fedex/Delivery Service	176.90	0.00 %
40926 Guest Relations		0.00 %
40928 Legal/CPA Fees		0.00 %
40929 Licenses & Taxes		0.00 %
40944 Music Services		0.00 %
40946 Over/Short Cashiers		0.00 %
40947 Payroll Processing Fees		0.00 %
40948 PMS/POS Maintenance & License	-104.62	0.00 %
40950 Penalty Charges		0.00 %
40952 Printing & Stationery		0.00 %
40953 Professional Services Other		0.00 %
40958 Recruiting & Relocation		0.00 %
40983 Supplies - Office		0.00 %
40988 Telephone & Internet	69.22	0.00 %
40989 Training		0.00 %
40990 Travel		0.00 %
40991 Travel Meals		0.00 %
<b>Total Administrative and General Expenses</b>	<b>\$421.34</b>	<b>0.00 %</b>
<b>Repairs and Maintenance</b>		
50913 Contract Cleaning		0.00 %
50921 Equipment Rental - R&M		0.00 %
50923 Exterminating		0.00 %
50930 Life Safety		0.00 %
50953 Professional Services		0.00 %
50960 R&M - Building		0.00 %
50961 R&M - Electrical & Plumbing		0.00 %
50963 R&M - F&B Equipment		0.00 %
50966 R&M - HVAC		0.00 %
50968 R&M - Projection/Audio		0.00 %
50985 Supplies - R&M		0.00 %

Flix Brewhouse El Paso, Entity #222  
Current Period: 7/12/2021 to 7/31/2021

	Current Period	% of Sales
<b>Repairs and Maintenance</b>		
50994 Waste Removal		0.00 %
<b>Total Repairs and Maintenance</b>		0.00 %
<b>Occupancy Expenses</b>		
60110 Insurance - Property	609.98	0.00 %
60120 Insurance - Liability	155.63	0.00 %
60130 Insurance - Umbrella	156.19	0.00 %
60220 Personal Property Taxes		0.00 %
60230 Margin Tax		0.00 %
60300 Real Estate Rent		0.00 %
60310 Real Estate NNN		0.00 %
<b>Total Occupancy Expenses</b>	\$921.80	0.00 %
<b>Total Expenses</b>	<b>\$9,509.12</b>	
<b>Total Operating Income (Loss)</b>	<b>(\$10,040.61)</b>	
<b>Other Expenses</b>		
<b>Corporate Charges</b>		
60510 Genl Management Fee	20,000.00	0.00 %
60520 Marketing Fees	2,500.00	0.00 %
60570 Nonrecurring Inc./Exp.		0.00 %
<b>Total Corporate Charges</b>	\$22,500.00	0.00 %
<b>Total Other Expenses</b>	<b>\$22,500.00</b>	
<b>Other Income</b>		
<b>Other Expenses and Income</b>		
35100 Loan Forgiveness Income		0.00 %
72100 Depreciation	-82,893.44	0.00 %
<b>Total Other Expenses and Income</b>	(\$82,893.44)	0.00 %
<b>Total Other Income</b>	<b>(\$82,893.44)</b>	
<b>Net Income (Loss)</b>	<b>(\$115,434.05)</b>	



Flix Brewhouse El Paso, Entity #222  
Accounts 13-900 to 13-900

Date	Journal Ctrl #	Reference	Debit	Credit	
07/13/2021	cc charge	Hot Schedules	172.80		
07/13/2021	cc charge	Hot Schedules	172.80		
07/15/2021	GJ-900-0043693	RECORD MGMT FEE - JULY 2021		20,000.00	
07/15/2021	GJ-900-0043693	RECORD MKT & PROG FEE - P7		2,500.00	
07/15/2021	GJ-900-0043882	RECORD MONTHLY PROP INS AMORT		609.98	
07/15/2021	GJ-900-0043882	RECORD MONTHLY PROP INS AMORT	921.81		
07/15/2021	GJ-900-0043882	RECORD MONTHLY PROP INS AMORT		155.63	
07/15/2021	GJ-900-0043882	RECORD MONTHLY PROP INS AMORT		156.19	
07/15/2021	cc charge	Omega Yeast		531.49	
07/15/2021	cc charge	Compeat & Rackspace		249.76	monthly accounting software charge
07/15/2021	cc charge	FedEx - legal docs		176.90	legal fees
07/15/2021	cc charge	Plate IQ - monthly reoccurring		240.98	monthly & 2020 catch up - reoccurring fees for accounting software supplement
07/20/2021	Invoice	El Paso Water		734.00	paid by parent to keep utilities on
07/20/2021	Invoice	El Paso Water		43.25	paid by parent to keep utilities on
07/21/2021	check	RECORD ECOLAB REBATE	131.41		
07/27/2021	GJ-900-0043849	Record Funds Transfer xx1081		30.08	to cover bank fees
07/29/2021	Invoice	Texas Gas Service Co		226.04	paid by parent to keep utilities on
07/29/2021	Invoice	El Paso Electric Co		6,680.15	paid by parent to keep utilities on

**Addendum Explaining “Other Expenses” on Pgs. 8 & 9**

Both the Gen./Record Management Fee and Marketing Fees are a standard monthly journal entry to record the base management fee owed to Flix Entertainment LLC. The Debtor did not engage in a cash transaction with Parent.